

MIT | School of
Distance Education

**CENTRE FOR INNOVATION AND ENTREPRENEURSHIP
PRESENTS**

INNOVATE NEXT 1.0

“TURNING VISION INTO VENTURE”


**NATIONAL LEVEL
BUSINESS PLAN COMPETITION**



COMPETITION TIMELINE

 | Registration Opens: **30 August 2024**

 | Proposal Submission Deadline: **05 October 2024**

 | Online Presentation Round of First 30 Teams: **25 October 2024**

 | Final Round: **23 November 11 am onwards.**

VENUE OF THE FINAL ROUND

 | MCCIA Trade Tower, 403, Senapati Bapat Road, Pune-411 016 INDIA.

PRIZES

WINNER

₹50,000

FIRST RUNNER UP

₹30,000

SECOND RUNNER UP

₹20,000

NO REGISTRATION FEES

WELCOME TO INNOVATE NEXT: 1.0

MITSDE Centre for Innovation and Entrepreneurship is thrilled to invite you to this year's national level business plan competition at MIT School of Distance Education (MITSDE). This competition is designed to foster innovation, creativity, and enterprising spirit among students.

ABOUT THE COMPETITION

Innovate NEXT: 1.0 is MITSDE's national level annual business plan competition aimed at discovering and nurturing the next generation of entrepreneurs. Participants will have the opportunity to present their innovative business ideas to a panel of esteemed judges, gain valuable feedback, and compete for exciting prizes.



OBJECTIVES:

- Encourage innovative thinking and entrepreneurship.
- Provide a platform for students to display their business ideas.
- Offer mentorship and networking opportunities with industry experts.



ELIGIBILITY:

- Open to all UG/PG/ Working Professionals/ 1-2-year-old Start-ups.
- Individual and team entries (up to 3 members per team) are allowed.



HOW TO PARTICIPATE:

- Register your team on the MITSDE portal by using registration link. (Refer last page)
- No Registration Fees
- Submit your business plan proposal in the Template provided by MITSDE.
- Shortlisted teams will be invited for the preliminary presentation round (ONLINE).

PHASE 1

ONLINE SUBMISSION OF BUSINESS PLANS

- Teams will submit their detailed business plans online.
- The top 30 teams will be shortlisted for the next phase.

PHASE 2

ONLINE PRESENTATIONS AND Q&A

- First 30 Shortlisted teams will present their business plans virtually to a panel of esteemed judges.
- Each team will have a set time to present, followed by a Q&A session with the judges.
- The top 5 teams from this phase will advance to the final round.

PHASE 3

FINAL PRESENTATIONS (OFFLINE)

- The top 5 teams will be invited to present their business plans in person at MCCIA, Pune.
- This phase will include a detailed presentation and a thorough Q&A session.
- The winning team will be selected based on innovation, execution strategy, and overall business potential.
- Round-trip 3rd AC train tickets will be provided to all five teams participating in the final round



BENEFITS

- Gain valuable feedback from industry experts.
 - Networking opportunities with potential investors.
 - Exposure to real-world entrepreneurial challenges.
 - First 30 submissions will get a 5 % Discount for any Course at MITSDE.
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JUDGING CRITERIA



Innovation and Creativity:

Uniqueness and originality of the business idea



Feasibility:

Practicality and sustainability of the business plan.



Market Potential:

Understanding of target market and competitive landscape.



Financial Viability:

Financial planning and potential for profitability.



Presentation:

Clarity, persuasiveness, and overall presentation skills.

HOW TO GET STARTED



Click to Visit MITSDE website to register your team.



Click to Download the competition guidelines and business plan template.



Click to Submit your business plan in the given template only. (10 Slides)

CONTACT US

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